FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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Washington	D C 205	10		

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1(c). Se	ee Instruction	10.																		
Name and Address of Reporting Person*  Kehr Catherine A				2. Issuer Name <b>and</b> Ticker or Trading Symbol EXPAND ENERGY Corp [ EXE ]							(Cr	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner								
(Last)	(Fi		Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/01/2024							-	✓ Director Officer (give title below)			Other (s			
(Street) OKLAH CITY (City)	O		3118 Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	e) Form	_				
		Table	I - Noı	n-Deriva	tive S	Secu	ritie	s Acq	uired,	Dis	posed of	, or E	3ene	eficia	Illy Own	ed				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquir Disposed Of (D) (Instr. 5)					Securi Benefi Owned	Securities Beneficially		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) (D)	or	Price	Transa	action(s) 3 and 4)			(111541. 4)		
Common Stock 10/01/2				2024			A		48,824 A		(1)	48,824			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Transaction Code (Instr.		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		,	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y D	0. Dwnership orm: Direct (D) or Indirect ) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercis	able	Expiration Date	Title	Amo or Num of Sha							

## **Explanation of Responses:**

1. Pursuant to that certain Agreement and Plan of Merger, dated January 10, 2024 (the "Merger Agreement") by and among the Issuer, Hulk Merger Sub, Inc., a wholly owned subsidiary of the Issuer ("Merger Sub Inc"), Hulk LLC Sub, LLC and Southwestern Energy Company ("Southwestern"), Merger Sub Inc merged with and into Southwestern, with Southwestern surviving the Merger as a direct wholly owned subsidiary of the Issuer (the "Effective Time"). At the Effective Time, each share of Southwestern common stock was automatically converted into the right to receive 0.0867 of a share of the Issuer's common stock. Southwestern's outstanding equity awards converted according to the terms of the Merger Agreement.

> /s/ J. David Hershberger, 10/01/2024 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.