SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT		JULY 6, 1998
DATE OF EARLIEST EVENT REPORTED		JULY 1, 1998
CHESAPEA	KE ENERGY CORPORATION	
(Exact name of Regist	rant as specified in its	Charter)
Oklahoma	1-13726	73-1395733
(State or other jurisdiction		(IRS Employer
6100 NORTH WESTERN AVENUE	, OKLAHOMA CITY, OKLAHO	MA 73118
(Address of p	rincipal executive office	s) (Zip Code)
(405) 848-8000	
(Registrant's tele	phone number, including a	rea code)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 5. OTHER EVENTS

On July 1, 1998, Chesapeake Energy Corporation ("Chesapeake") issued a press release to announce that Thomas L. Winton has been named Senior Vice President - Information Technologies. The July 1, 1998 press release is filed herewith as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (c) Exhibits. The following exhibit is filed herewith:
- 99. Press Release issued by the Registrant on July 1, 1998.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

BY: /s/ MARCUS C. ROWLAND

Marcus C.Rowland, Senior Vice President and Chief Financial Officer

Dated: July 6, 1998

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EXHIBIT INDEX

EXHIBIT DESCRIPTION

99 Press Release issued by the Registrant on July 1, 1998.

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CONTACT: MARC ROWLAND, CHIEF FINANCIAL OFFICER
(405) 879-9232

FOR IMMEDIATE RELEASE JULY 1, 1998

TOM PRICE, JR., VICE PRESIDENT-CORPORATE DEVELOPMENT (405) 879-9257

CHESAPEAKE ENERGY CORPORATION ANNOUNCES EXECUTIVE APPOINTMENT

OKLAHOMA CITY, OKLAHOMA, JULY 1, 1998 -- Chesapeake Energy Corporation (NYSE:CHK) today announced that Thomas L. Winton has been named Senior Vice President-Information Technologies. He will report to Aubrey K. McClendon, Chesapeake's Chairman and Chief Executive Officer.

Mr. Winton joins Chesapeake from Union Pacific Resources where he had been employed since 1980, for the past 12 years as Director-Information Services. Prior to that period, Mr. Winton held the position of Regional Manager-Information Services from 1984 to 1985 and Manager-Technical Applications Planning and Development from 1980 to 1984.

Commenting on the executive appointment, Mr. McClendon stated, "Chesapeake is very fortunate to have attracted Lon and his scope and depth of experience. His exceptional experience in corporate information technology management will be invaluable in facilitating and expediting the integration and management of the estimated 700 billion cubic feet of proved equivalent reserves the company has acquired over the past nine months. We are preparing our corporate infrastructure for additional growth in our reserves and production during the next few years. With commodity prices down, we believe it is the right time to continue the growth of our Mid-Continent and western Canada natural gas assets."

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Chesapeake Energy Corporation is an independent oil and natural gas producer headquartered in Oklahoma City. The company's operations are focused on exploratory and developmental drilling and producing property and corporate acquisitions in major onshore producing areas of the United States and Canada. The company's internet address is http://www.chesapeake-energy.com.