



## INFORMATION TO BE INCLUDED IN THE REPORT

## ITEM 5. OTHER EVENTS

On September 17, 1999, Chesapeake Energy Corporation ("Chesapeake") issued a press release to announce the planned sale of Gothic Energy Corporation common stock. The September 17, 1999 press release is filed herewith as Exhibit 99 and incorporated herein by reference.

## ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits. The following exhibit is filed herewith:

99. Press Release issued by the Registrant on September 17, 1999.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

BY: /s/ AUBREY K. MCCLENDON

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AUBREY K. MCCLENDON,  
Chairman of the Board and  
Chief Executive Officer

Dated: September 17, 1999

## EXHIBIT INDEX

EXHIBIT	DESCRIPTION
99	Press Release issued by the Registrant on September 17, 1999.

CONTACT: MARC ROWLAND,  
CHIEF FINANCIAL OFFICER  
(405) 879-9232

FOR IMMEDIATE RELEASE  
SEPTEMBER 17, 1999

TOM PRICE, VICE PRESIDENT-  
CORPORATE DEVELOPMENT  
(405) 879-9257

CHESAPEAKE ENERGY CORPORATION ANNOUNCES  
PLANNED SALE OF GOTHIC ENERGY COMMON STOCK

OKLAHOMA CITY, OKLAHOMA, SEPTEMBER 17, 1999 - Chesapeake Energy Corporation (NYSE:CHK) today announced that contingent upon acceptable market conditions and in accordance with the Securities and Exchange Commission's Rule 144, the company intends to sell its recently acquired 2,394,125 common shares of Gothic Energy Corporation (OTC Bulletin Board: GOTH) in open-market or privately negotiated transactions.

The company continues to own 100% of Gothic's 12% Series B Preferred stock which has accreted to \$57.5 million in liquidation value. Furthermore, the company continues to actively develop oil and gas properties jointly owned with Gothic that are subject to the Chesapeake/Gothic 1998 joint venture.

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The information in this release includes certain forward-looking statements that are based on assumptions that in the future may prove not to have been accurate. Those statements, and Chesapeake Energy Corporation's business and prospects, are subject to a number of risks, including production variances from expectations, uncertainties about estimates of reserves, volatility of oil and gas prices, the need to develop and replace reserves, the substantial capital expenditures required to fund operations, environmental risks, drilling and operating risks, risks related to exploratory and developmental drilling, competition, government regulation, and the ability of the company to implement its business strategy. These and other risks are described in the company's documents and reports that are available from the United States Securities and Exchange Commission, including the report filed on Form 10-K for the year ended December 31, 1998 and the report filed on Form 10-Q for the quarter ended June 30, 1999.

Chesapeake Energy Corporation is an independent natural gas producer headquartered in Oklahoma City. The company's operations are focused on developmental drilling and property acquisitions in the Mid-Continent region of the United States. The company's Internet address is [www.chesapeake-energy.com](http://www.chesapeake-energy.com).